

CHI HENG FOUNDATION LIMITED
Report on Income and Expenditure Account

RSM Hong Kong

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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE MANAGEMENT OF
CHI HENG FOUNDATION LIMITED****Public Subscription Permit No: 2023/052/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the general charitable fund-raising activity held on 28 May 2023 ("the Event") of Chi Heng Foundation Limited ("the Permittee").

Responsibilities of the Management

The Management are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE MANAGEMENT OF
CHI HENG FOUNDATION LIMITED**

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850 (Revised), *Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits* issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE MANAGEMENT OF
CHI HENG FOUNDATION LIMITED**

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by the SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

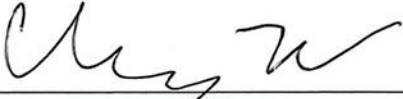
RSM Hong Kong

Certified Public Accountants
15 August 2023

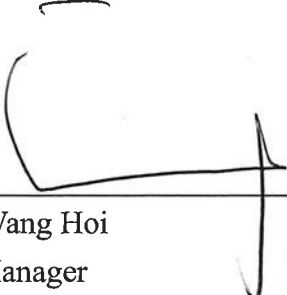
**CHI HENG FOUNDATION LIMITED
 INCOME AND EXPENDITURE ACCOUNT
 FOR GENERAL CHARITABLE FUND-RAISING ACTIVITY
 HELD ON 28 MAY 2023
 PUBLIC SUBSCRIPTION PERMIT NO. 2023/052/1**

	HK\$
<u>Income</u>	
Donations received from the Event	
- In cash	13,070
- By cheques	15,000
	<hr/>
Donations received	28,070
	<hr/>
<u>Expenditure</u>	
Total expenditure	-
	<hr/>
Excess of income over expenditure	28,070
	<hr/> <hr/>

Approved and authorised by the Management on 14 August 2023



 Mr. To Chung Chi
 Founder and Chairman



 For Mr. Kan Wang Hoi
 Finance Manager

**CHI HENG FOUNDATION LIMITED
 NOTES TO INCOME AND EXPENDITURE ACCOUNT
 FOR GENERAL CHARITABLE FUND-RAISING ACTIVITY
 HELD ON 28 MAY 2023
 PUBLIC SUBSCRIPTION PERMIT NO. 2023/052/1**

1. GENERAL

The purpose of the general charitable fund-raising event, namely 智行香港「智善同行」嘉年華 2023 or Walk & Carnival for AIDS Orphans, is to raise funds for educational support of AIDS-impacted children in China.

2. BASIS OF PREPARATION

The significant accounting policies are set out below:

(a) Accrual basis

The income collected and expenditure incurred for this event held on 28 May 2023 are recognised on an accrual basis.

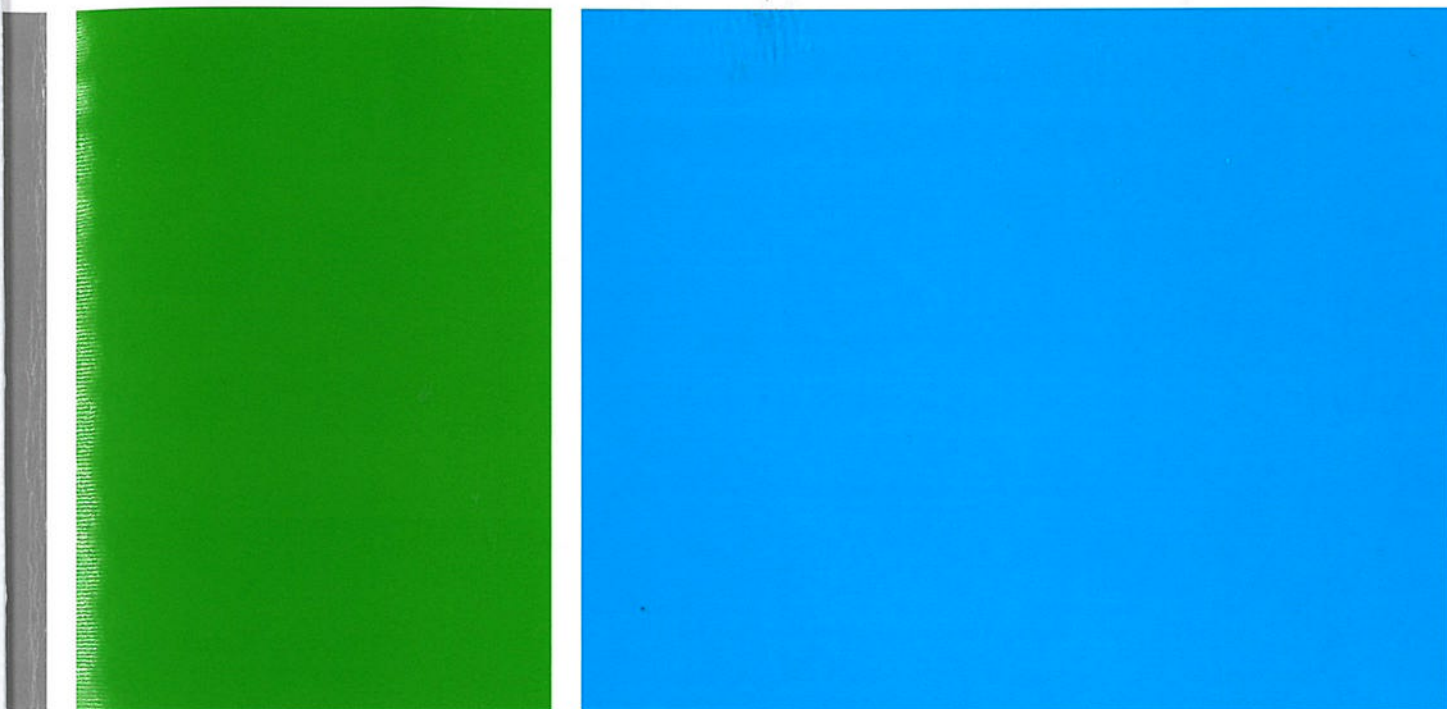
(b) Expenditures

The cost of setting up the booths was borne by the Permittee.

The venue was fully sponsored by Link Asset Management Limited.

3. DONATIONS CREDITED TO THE BANK

	HK\$
Excess of income over expenditure	28,070
Add: accrued expenditure not yet paid as at 30 May 2023	<u>-</u>
Net balance of donations deposited into Permittee's bank account on 30 May 2023	<u><u>28,070</u></u>



智行基金會有限公司
收支結算表鑒證報告

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**獨立執業會計師鑒證報告
致智行基金會有限公司（「獲發許可證的機構」）管理層****公開籌款許可證編號：2023/052/1**

根據香港特別行政區政府社會福利署（「社會福利署」）發出的公開籌款許可證所列條件，我們應要求對隨附本報告書關於獲發許可證的機構於二零二三年五月二十八日舉行的一般慈善籌款活動（「有關活動」）的收支結算表作出報告。

管理層的責任

根據社會福利署發出的公開籌款許可證所列條件，管理層須負責按照附註 2 所載的編製基準編製隨附的收支結算表，列出有關活動所籌集的總捐款及實際開支。這責任包括設計、實施及維護與編製及列報收支結算表的內部監控，使收支結算表反映有關活動所籌集的捐款及實際開支不存在任何重大錯誤陳述。

執業會計師的獨立性和質量管理

我們遵守香港會計師公會（「公會」）頒布的《專業會計師道德守則》中對獨立性及其他職業道德的要求，有關要求是基於誠信、客觀、專業勝任能力和應有的關注、保密及專業行為的基本原則而制定的。

本會計師事務所採用《香港質量管理準則》第 1 號，並要求事務所設計、執行及營運一套完善的質量管理系統，包括關於要遵守道德要求、專業準則規定及可適用的法律及監管規定的政策和程序。

獨立執業會計師鑒證報告
致智行基金會有限公司（「獲發許可證的機構」）管理層

執業會計師的責任

我們的責任是根據我們鑒證工作的結果對隨附的收支結算表作出結論，並向管理層報告。

我們已根據公會頒佈的香港鑒證業務準則第 3000 號（經修訂）「非審核或審閱過往財務資料之鑒證工作」及參考公會所頒佈實務說明第 850 號（經修訂）「有關獲發社會福利署公開籌款許可證的賣旗日、一般慈善籌款活動和募集已簽署的捐款授權書之報告」（“Reporting on Flag days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department”）進行工作。我們已計劃及執行有關的工作，以對以下的結論獲取有限保證。

由於我們按照應聘條款進行工作的範圍較按照香港審計準則進行審核的範圍為小，所以不能保證我們會注意到在審核中可能會被發現的所有重大事項。因此，我們不會發表任何審核意見。

我們的工作包括採取有限程序獲取充份和適當的憑證以作出結論，例如主要向負責財務會計事項的人員詢問及其他我們認為必要的程序。在有限鑒證工作中進行的程序，其性質及時間與合理鑒證工作不同，而範圍亦較小。因此，在有限鑒證工作中獲得的保證水平大幅低於在合理鑒證工作中所獲得的。

固有的局限

基於有關活動以現金收支，我們難以確定獲發許可證的機構的收支結算表及帳冊與帳目紀錄是否已包括所有有關活動的交易，亦難以量化其對收支結算表的潛在影響。因此，我們僅與按照獲發許可證的機構帳冊及帳目紀錄所載交易編製的收支結算表作出報告。

結論

根據以上所述，我們並沒有注意到任何事項，使我們相信隨附的收支結算表在所有重大方面沒有反映我們所獲取按照附註 2 所載的編製基準而編製的帳冊及帳目紀錄所載有關活動籌集的總捐款及實際開支。

獨立執業會計師鑒證報告
致智行基金會有限公司（「獲發許可證的機構」）管理層

擬作用途及使用者

本報告僅為協助獲發許可證的機構遵守社會福利署就有關活動所發出公開籌款許可證所列的條件而編撰，不擬亦不得用作其他用途。我們同意獲發許可證的機構可向社會福利署署長提供本報告，而毋須再徵詢我們意見。

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執業會計師

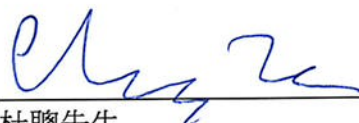
二零二三年八月十五日

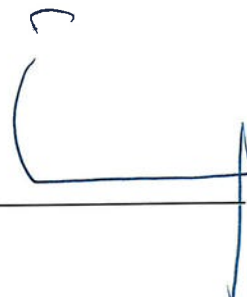
附註 i

智行基金會有限公司
於二零二三年五月二十八日
舉行的一般慈善籌款活動「有關活動」
(公開籌款許可證編號 2023/052/1)的收支結算表

	港元
收入	
有關活動捐款	
- 現金	13,070
- 支票	<u>15,000</u>
已收捐款	<u>28,070</u>
支出	
總支出	<u>-</u>
淨收入	<u><u>28,070</u></u>

於二零二三年八月十五日獲管理層通過


杜聰先生
創辦人及主席


For 簡宏海先生
財務經理

智行基金會有限公司
 於二零二三年五月二十八日
 舉行的一般慈善籌款活動「有關活動」
 (公開籌款許可證編號 2023/052/1)的收支結算表

1. 一般資料

上述有關活動是指智行基金會有限公司舉辦的智行香港「智善同行」嘉年華 2023 活動籌款用作國內受愛滋病影響的兒童的教育資助項目。

2. 編製基準

重大會計政策如下：

(a) 應計制方式

於二零二三年五月二十八日舉行的有關活動所籌集的收入及實際開支是按照應計制方式確認。

(b) 支出

搭建攤位的成本由智行基金會有限公司承擔。

會場租金由領展承擔。

3. 存入銀行的捐款

港元

上述淨收入

28,070

加：於二零二三年五月三十日未付的應計開支

-

於二零二三年五月三十日存入獲發許可證機構的銀行帳戶的
 捐款餘額

28,070